



JINDAL STEEL & POWER LIMITED

(MACHINERY DIVISION)

N.H. 06, 13th K.M. Stone, G.E. Road, Mandir Hasaud, RAIPUR-492 101 (C.G.)
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JSPL/RYP/AVP/PAHR/ITI/2003
September 08, 2003

The Principal
Industrial Training Institute
Raipur

Sub : MOU with Industrial Units for providing training

Dear Sir,

This refers to your letter regarding the subject matter and the discussions undersigned had with you in your office on 8.09.2003.

As already informed to you, we agree to provide vocational training to your students in our plant subject to following :

1. We shall provide two weeks training to your students as under subject to maximum of 3 batches per year :
 - a. Fitter 4 Candidates at a time
 - b. Turner 4 Candidates at a time
 - c. Machinist 4 Candidates at a time
2. We shall not be bound to make any payment during the training period and/or to provide employment to the student under any Circumstances.
3. We shall not be responsible for payment of any type of damage / compensation for loss to any student and/or your staff visiting our factory for training.
4. The students and staff visiting our factory shall be required to follow all statutory rules and regulations and safety/security instructions prevailing in the area.

The draft of MOU to be signed between JSPL and ITI is enclosed herewith for further necessary action at your end.

Hope you will find the same in order.

Thanking you,

Yours faithfully,
For Jindal Steel & Power Limited

ARJUN SINGH
Assistant Vice President

MEMORANDUM OF UNDERSTANDING

This memorandum of understanding is entered on 18th day of Sept. 2003 between

Industrial Training Institute, Raipur
(hereinafter called institute)
on one part

And

Jindal Steel & Power Limited, Mandir Hasaud, Raipur
(hereinafter called JSPL)
on the other part

Do hereby; enter into this memorandum of understanding as set out below for the following acts and deeds namely:

1. JSPL would accept the following batch of students for a period of three weeks to impart "on the job" training at JSPL, Mandir Hasaud.

| | |
|----------------|----------------------|
| Turner | 4 Trainees per batch |
| Machinist | 4 Trainees per batch |
| Fitter (Mech.) | 4 Trainees per batch |
2. JSPL offers to train maximum 3 batches per session from July to August.
3. JSPL also offers to depute their engineers / experts / to take up lecture programmes for their trainees in their institute for a total number of 12 sessions, per session for duration of atleast 2 hours each.
4. JSPL will facilitate visit of their trainees to JSPL Mandir Hasaud Raipur on receiving specific written request from institute.
5. The institute agrees that their trainees sent to the industry shall follow the safety and other regulations as per the instructions of the JSPL authorities.
6. JSPL and Institute shall work out the procedure for sharing the infrastructure for further improving the training quality to the trainees.
7. JSPL and the institute shall draw up a plan to draw up a programme for training the staff of the Institute.

8. JSPL and Institute shall study the existing syllabi of various courses offered by the Institute and shall send recommendations to the Government for carrying out necessary changes and modifications locally.
9. JSPL and the Institute will evolve interdisciplinary courses more suitable for the Industry.
10. JSPL and the Institute shall plan and organize continuing education programme for technicians and craftsman.

DECLARATION

- a. Both JSPL and the Institute are pleased to enter into this memorandum of understanding and believe that such an understanding would lead to continuing period of meaningful interaction co-operation and exchange of information and ideas.
- b. Both value the spirit of this agreement and would strive continuously to achieve the objectives.
- c. This MOU shall be in force for a period of two years and shall be extended for further periods as may deem necessary by both the parties.
- d. Under any circumstances JSPL shall not be bound to provide regular employment to trainees.

The MOU does not exclude the parties from entering into similar understandings with other parties to further enlarge the training and interaction facilities with them.

This agreement is entered into At Raipur on 18th September 2003

Dub / 18.09.03

Signed on behalf of the Institute by

Suresh Tripathi
Principal Industrial Training Institute
Raipur

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Signed on behalf of JSPL